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06 June 2022

Clare James  
Wyre Council  
Civic Centre  
Breck Road  
Poulton-le-Fylde  
Lancashire  
FY6 7PU

Our Ref: PH/SK/2022

Dear Clare,

### **Audit Progress 2020/21 and 2021/22**

We are writing to you to set out the current status of our 2020/21 and 2021/22 audits.

#### ***Infrastructure Assets***

Our work in relation to 2020/21 is substantially progressed; however a sector wide issue was identified earlier in the year in relation to the accounting for Infrastructure Assets, which has resulted in further delays to the issuing of our opinion. This has resulted in the Chartered Institute of Public Finance and Accountancy (CIPFA) releasing an urgent consultation on 16 May 2022 on proposed changes to the CIPFA Code of Practice in relation to the accounting for Infrastructure Assets.

Wyre Council holds a significant Infrastructure Assets balance of £73.7m and until the consultation has been closed and changes to the Code of Audit Practice have been finalised, it is not possible to establish whether material changes to this value will be required. As a result, we are required to wait for the finalisation of any changes to the Code of Audit Practice before we are able to progress this area further.

It is important to highlight that this is an area that is impacting on all Local Authorities that hold large Infrastructure Asset balances, and is specific to Wyre Council.

#### ***2021/22 Audit Plan***

The audit teams main focus at the moment is finalising the 2020/21 external audit, which will also inform our 2022/23 audit planning procedures. As a result, the decision has been made to postpone the presentation of our 2022/23 audit plan until we have finalised the 2020/21 audit.

Please do not hesitate to be in touch to discuss any of the matters noted above

Yours faithfully

**Deloitte LLP**

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